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Via Electronic Filing

December 21, 2007

The Honorable Gerard E. Lynch United States District Judge United States District Court Southern District of New York 500 Pearl Street New York, NY 10007

RE: PANCOAST TRADING S.A., vs.

EUROGRANI S.r.l. **07 CV 8581 (GEL)** Our File No.: 29672-JAS

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Dear Judge Lynch:

We represent defendant Eurograni S.r.l in the captioned matter.

As the matter has now been fully briefed, we request that the Court schedule a hearing on Defendant's application for countersecurity pursuant to Rule E of the Supplemental Rules for Certain Admiralty and Maritime Claims of the Federal Rules of Civil Procedure. Counsel for both parties are available Friday, December 28, 2007 or at the Court's earliest convenience.

We thank the Court for its attention to the foregoing.

Respectfully submitted,

HILL RIVKINS & HAYDEN LLP

James A. Saville, Jr.

JAS/mc 29672\006 Court

: Via Electronic Filing

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